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FDIC Makes Public May Enforcement Actions; No Administrative Hearings Scheduled for July 2016

The Federal Deposit Insurance Corporation (FDIC) today released a list of orders of administrative enforcement actions taken against banks and individuals in May. No administrative hearings are scheduled for July 2016.

The FDIC issued a total of 15 orders. The administrative enforcement actions in those orders consisted of one consent order; two removal and prohibition orders; three Section 19 orders; two civil money penalties; and seven terminations of consent orders and cease and desist orders.

To view the orders and notice online, please visit the FDIC's Web page by clicking the link below.

May 2016 Enforcement Decisions and Orders



Congress created the Federal Deposit Insurance Corporation in 1933 to restore public confidence in the nation's banking system. The FDIC insures deposits at the nation's banks and savings associations, 6,122 as of March 31, 2016. It promotes the safety and soundness of these institutions by identifying, monitoring and addressing risks to which they are exposed. The FDIC receives no federal tax dollars—insured financial institutions fund its operations.

FDIC press releases and other information are available on the Internet at www.fdic.gov, by subscription electronically (go to www.fdic.gov/about/subscriptions/index.html) and may also be obtained through the FDIC's Public Information Center (877-275-3342 or 703-562-2200). PR-53-2016

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